

**TOWN OF EUREKA
BOARD OF REVIEW MINUTES**

The Eureka Township Annual Board of Review was called to order on April 9, 2002 at 6:10 PM by Clerk Oliver Leine. The meeting was held in the Eureka Town Hall at 250th St. West and Cedar Ave. The following Town Board Members were present: Kenny Miller, Bev Topp and Donald Pflaum. 8 property owners were in attendance. After a short introduction the meeting was turned over to Gloria Pinke, Assessment Manager, from the Dakota County Assessors Office to explain the procedure.

Gloria stated that 4 property owners from Eureka had attended the open book meetings held by the county.

Gloria Pinke explained the appraisal process. She stated that the valuation must be based on the actual value of the property. This is based on property sales during the past 12 months. Gloria stated that there was a 16.6% average increase in residential value. Average residential value in the township is now \$254,143 and the Township has 316 residential classed homesteads.

Ag land was increased 20% and was based on 5 good Ag sales in the county. There was also a 15% increase on Green Acres and Ag Preserve land. She explained that these special classes of agricultural land have their increase tied to average valuation increase of several non-metro Southern Minnesota counties. She also reported that the value of the 1 acre farmstead home site was raised to \$40,000 and that this includes the well and septic system.

The regular review got underway and no one appealed their assessment to the Town Board.

The meeting was adjourned at 7:45 PM.

Oliver Leine
Clerk of Eureka Township
April 10, 2002